

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

6th February, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 6th February, 2023 and Financial Results(Standalone) for quarter and nine months ended 31st December, 2022.

Ref: Scrip Code: 019269

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 we hereby disclose as under:

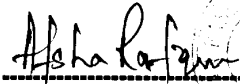
1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 along with Limited Review Reports of the Auditors thereon, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its respective meetings held today, 6th February, 2023 are enclosed herewith.
2. The extract of the Standalone Financial Results will be published in newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

The above information is also being made available on the website of the Company at <http://indianbasemetals.com/>

The Board meeting commenced today at 4:00 p.m. and concluded at 5:30 p.m.

You are requested to take the above information on your record.

For and on behalf of
Indian Base Metals Company Limited



Afsha Rafique
Company Secretary & Compliance Officer

Encl.: As above.

**BANDYOPADHYAY & DUTT**

Chartered Accountants

30/1/1, Basudevapur Road, 1st Floor

Kolkata - 700 061

☎ 24065435, (M) : 98310 36625

E-mail : banerjee_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 31.12.2022**

The Board of Directors**M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt

Chartered Accountants

Firm Registration No. 325116E

P.K Bandyopadhyay

Partner

Membership No. 055658

UDIN 23055658BGWJKI7248

Date: 06/02/2023

Place: Kolkata

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PART I (AMOUNT IN ₹)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

PART I	Particulars	For the Quarter Ended			For the Nine Months Ended		Financial Year Ended
		31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales/income from operations	7,12,768	7,12,029	6,90,791	21,18,275	20,44,289	27,27,925
	(b) Other operating Income	-	18,719	2,346	18,719	3,356	61,123
	Total income from operations (net)	7,12,768	7,30,748	6,93,137	21,36,994	20,47,645	27,89,048
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	2,18,387	2,25,704	1,86,135	6,61,052	5,18,749	7,98,983
	(d) Depreciation and amortisation expense	63	63	956	189	2,868	6,039
	(e) Other expenses	25,448	48,179	66,660	1,54,498	1,65,666	4,75,358
	Total expenses	2,43,898	2,73,946	2,53,751	8,15,739	6,87,283	12,80,380
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	4,68,870	4,56,801	4,39,386	13,21,254	13,60,362	15,08,668
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,68,870	4,56,801	4,39,386	13,21,254	13,60,362	15,08,668
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,68,870	4,56,801	4,39,386	13,21,254	13,60,362	15,08,668
8	Exceptional items	-	-	-	-	-257	-
9	Profit / (Loss) from ordinary activities before tax	4,68,870	4,56,801	4,39,386	13,21,254	13,60,619	15,08,668
10	Tax expense	-1,21,906	-1,18,822	-1,70,128	-3,43,580	-3,65,871	-3,45,722
11	Net Profit / (Loss) from ordinary activities after tax	3,46,964	3,37,979	2,69,258	9,77,674	9,94,748	11,62,946
12	Extraordinary items (net of tax expense)	-	-	43,711	-	43,711	-
13	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-	-	-	-	-	28,37,049
13	Net Profit / (Loss) for the period (11 + 12)	3,46,964	3,37,979	3,12,969	9,77,674	10,38,459	39,99,995
14	Paid-up equity share capital (F.V. Rs.10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	2,87,90,219	2,84,43,255	-	5,72,33,475	-	2,78,12,545
16	Earnings per share (annualised)						
	Basic & Diluted	0.12	0.11	0.10	0.23	0.35	1.33

Notes:

- 1) The above unaudited financial results for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors at their meeting held on 6th February, 2023
- 2) The entire operation of the company deals with one segment.
- 3) The Financial results has been prepared in according to The Companies (Indian Accounting Standards) Rules, 2015
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.



BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAL)
Managing Director & CFO
DIN: 00420589

Place: Kolkata

Date : 6th February, 2023